

Financial Information of

MATACHEWAN FIRST NATION

Schedule of Remuneration and Expenses

Chief and Council

(Unaudited)

Year ended March 31, 2019



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INDEPENDENT PRACTITIONERS' REVIEW ENGAGEMENT REPORT

To the Chief and Council of Matachewan First Nation and Indigenous Services
Canada

We have reviewed the accompanying schedule of remuneration and expenses of the Matachewan First Nation Chief and Council for the year ended March 31, 2019 and note, comprising the basis of accounting and other explanatory information (together "the schedule"). The schedule has been prepared by management in accordance with the 2018-2019 Indigenous Services Canada Financial Reporting Requirements.

Management's Responsibility for the Schedule

Management is responsible for the preparation of the schedule in accordance with the 2018-2019 Indigenous Services Canada Financial Reporting Requirements, and for such internal control as management determines is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

Practitioners' Responsibility

Our responsibility is to express a conclusion on the accompanying schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedure, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.



Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the schedule of remuneration and expenses of the Chief and Council of Matachewan First Nation for the year ended March 31, 2019 is not prepared, in all material respects, in accordance with the 2018-2019 Indigenous Services Canada Financial Reporting Requirements.

Basis of Accounting

We draw attention to Note 1 to the schedule, which describes the basis of accounting. The schedule is prepared to meet the 2018-2019 Indigenous Services Canada Financial Reporting Requirements. As a result, the schedule may not be suitable for another purpose. Our conclusion is not modified in respect of this matter.

Restriction on Use

Our report is intended solely for the Chief and Council of Matachewan First Nation and Indigenous Services Canada and should not be used by parties other than the Chief and Council of Matachewan First Nation and Indigenous Services Canada.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Professional Accountants, Licensed Public Accountants

Sudbury, Canada
September 5, 2019

MATACHEWAN FIRST NATION

Schedule of Remuneration and Expenses Chief and Council

Year ended March 31, 2019

Name of Individual	Position Title	Number of Months ¹	Remuneration ²	Expenses ³
Alex Batisse	Chief	12	\$ 22,700	\$ 9,325
Jean Lemieux	Councillor	12	\$ 14,600	\$ 859
Adrian Boucher	Councillor	12	\$ 14,600	\$ 1,251
Barney Batisse	Councillor	12	\$ 14,000	\$ 5,768
Lilianne Jobson	Councillor	12	\$ 13,000	\$ 521
Jason Batisse	Councillor	12	\$ 13,000	\$ -
Stan Fox	Councillor	12	\$ 13,000	\$ 1,459

¹ The number of months during the fiscal year that the individual was a chief or councillor.

² As per the First Nations Financial Transparency Act: "remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria, dividends and any other monetary benefits — other than the reimbursement of expenses — and non-monetary benefits.

³ As per the First Nations Financial Transparency Act: "expenses" includes the costs of transportation, accommodation, meals, hospitality and incidental expenses.

MATACHEWAN FIRST NATION

Chief and Council

Note to Schedule

Year ended March 31, 2019

1. Basis of accounting:

The schedule of remuneration and expenses of Chief and Council of Matachewan First Nation has been prepared in accordance with the 2018-2019 Indigenous Services Canada Financial Reporting Requirements. The schedule is prepared to meet the 2018-2019 Indigenous Services Canada Financial Reporting Requirements. As a result, the schedule may not be suitable for another purpose.

Significant interpretations of the financial reporting provisions of the 2018-2019 Indigenous Services Canada Financial Reporting Requirements include:

- i. Remuneration and expenses are reported using the accrual basis of accounting.
- ii. Remuneration has been interpreted as it is defined in the First Nations Financial Transparency Act: “any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits – other than the reimbursement of expenses – and non-monetary benefits”.
- iii. Expenses has been interpreted as it is defined in the First Nations Financial Transparency Act: “includes the costs of transportation, accommodation, meals, hospitality and incidental expenses”