



Matachewan First Nation

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As approved by Matachewan First Nation Chief & Council

DISTRIBUTION POLICY

This policy sets out guidelines for the distribution to registered Matachewan First Nation members of monies resulting from the sale of Kirkland Lake Gold shares.

DEFINITIONS:

- Member – any person who is a registered member of Matachewan First Nation or is entitled to be a member as the term “member” is defined in the Indian Act
- Eligible Member – any Member who is both a Member and alive on September 4, 2018 and who is either:
 - Registered as a Member on September 4, 2018
 - Who applied for registrations as a Member on or before January 31, 2019 and who application is subsequently approved.

DISTRIBUTION:

- Distributions to Members who are 18 or older will be made as soon as is practical.
- The funds for distribution to Members under the age of majority will be held in trust until they attain the age of majority. Minors’ funds will be disbursed as soon as is practical following their attaining the age of majority.
- Upon receipt of a copy of valid piece of ID/status card and direct deposit information and confirmation of a Member’s entitlement and/or current mailing address, distributions will be made. **No cheques will be held at the Band Office**
- All Members are responsible for ensuring their mailing addresses and other contact info are updated with the Band Office

DEDUCTIONS:

- Distributions will be applied to any and all outstanding debts owed, by any Member, to Matachewan First Nation at the time of distribution.

OTHER:

- The funds will not accumulate and must be received/cashed by the recipient within one year from the distribution approval date.
- All disbursements will be made in Canadian funds.
- Forfeiture of claim for Adults– – if an eligible Member has not come forward to claim their disbursement within five (5) years from the September 4 2018 date, that Member and all heirs, successors, etc, shall forfeit any right to the disbursement.
- Forfeiture of claim for Minors – if an eligible Member has not come forward within 3 years from the date the eligible Member attains the age of majority, that Member and all heirs, successors, etc. shall forfeit any right to the disbursement.
- Death of eligible Member – if an eligible Member dies before receiving disbursement (*assuming time limits previously mentioned have not expired*) payment will be made to the Eligible Member’s estate on the provision of such documentation as may be requested by Matachwan. If an eligible Member dies intestate, the disbursement will be paid in accordance with the applicable provisions of the Indian Act