

Trust Development

Community Engagement

September 15, 2016

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Purpose Today

- Report on direction provided in previous engagements
- Key questions for today
 - How Trust spending decisions will be made
 - Administration of Trust
 - Reporting from Trustees
- Then ask that you discuss in small groups
- Your input will then be shared

Summary of Initial Engagement

- Trust should last for a long time
- It should be a legacy for future generations
- The purposes should be broad
- Transparent, adaptable and accountable
- Inclusion of membership in trust decisions
 - Protocol to be developed

Summary of July 6, 2016 Engagement

- Trustee Selection
 - Selection Committee
 - Council, staff and outside
 - Existing development team
 - Nomination process / Appointed
- Trustee Selection
 - Minimum GED
 - No criminal record
 - On / Off Reserve mix
 - Gender mix
 - Not a member of Council
 - Limit of 1 per family

Summary of July 6, 2016 Engagement continued

- Trustee Qualities
 - Open and team player
 - No single family to dominate
 - Education
 - Professional experience
 - Community involvement
 - Consider distance as it relates to travel expenses

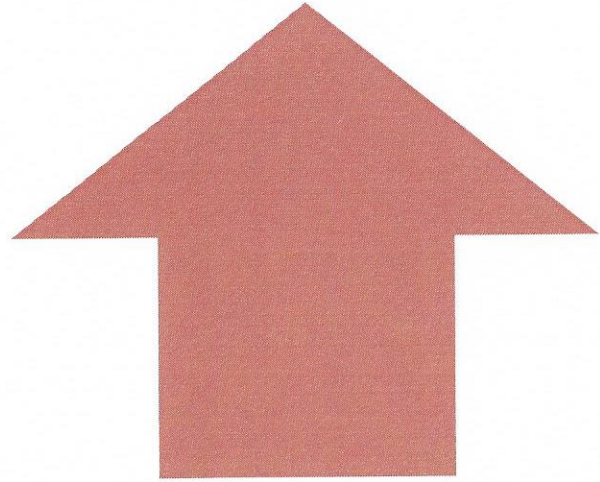
Board of Trustees

- The Board of Trustees will make the day to day decisions on the management of the Trust and the use of Trust Property
- The role of Trustee carries a great deal of responsibility
- Trustees must act in the best interest of the Beneficiary, Matachewan First Nation
 - Cannot use the position of Trustee for personal benefit

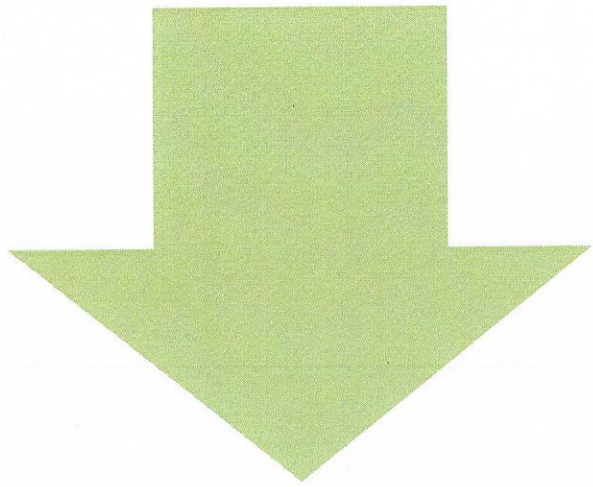
Annual Spending

- The Trust will start out relatively small
- Therefore, the amount of annual income will be relatively small
- We are in a relatively low return environment
- The level of expenses will impact the available income for projects and benefits to members

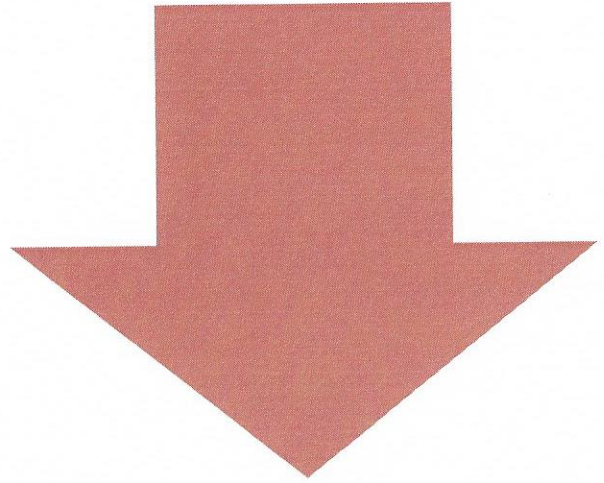
Expenses & Income



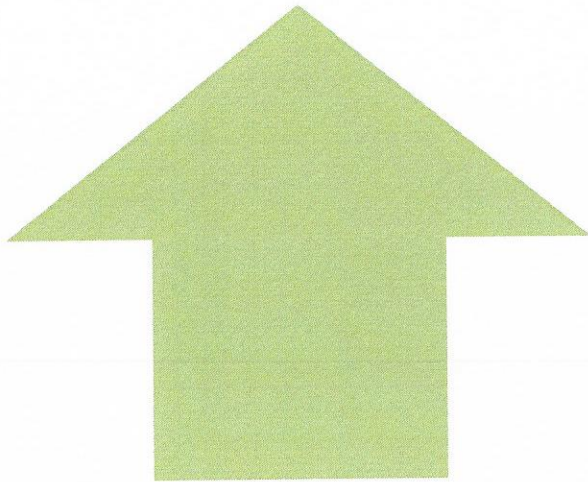
Expenses high



Reduces income
for spending



Lower
Expenses



More Annual
Income

Spending Decisions

- Trustees are accountable to Beneficiaries but have the power and authority to make decisions
- How do we ensure spending is Community driven
- How will we ensure accountability
 - Annual report and audited financial statements will be mandatory

Community Driven Spending Decisions

- Engagement / Consultation with Chief & Council only
- Alignment with Strategic Plan and Comprehensive Community Plan (if any)
- Engagement / Consultation with Chief and Council and Community
- Engagement / Consultation with Community only
- Newsletter and Surveys
- Calls for Proposals

Spending Decision Limits

- Some Trusts place limits on the amount a Trust can spend on purposes at the Trustees' discretion
 - Approval by Chief & Council over certain limits or over multiple years
 - Approval by Community over certain limits or over multiple years
- Example:
 - Spending commitments that commit more than 50%, 65% or 75% of annual income for periods exceeding 3, 5, 10 years for a single project

Various options

- Each option has pros and cons
- Each option has expenses attached
- Balance the pros and cons with the expected benefits and expenses

Consultation and Engagement Questions

1. Who should Trustees engage / consult with to determine spending priorities?
2. How often should this consultation be done?
3. Should there be any limits on amounts the Trustees can commit to a single project?
4. Should there be any limits on the number of years Trustees can make a commitment of annual income?

Reporting

What information should Beneficiaries receive

- Annual Report – **mandatory**
- Audited Financial Statements – **mandatory**
- Newsletters – how many per year
- Reports to Council
 - Spending
 - Investment
- Updates at Community meetings
 - Annually, or
 - When requested by Council



Reporting Questions

In addition to the mandatory Annual Report and Audited Financial Statements how often should Trustees report

5. To Council?

6. To Community?

7. What form should this reporting be?

i. Newsletters

ii. Meetings



Meegwetch